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## ACT Government backs Brighte to deliver Sustainable Household Scheme

- Brighte chosen as exclusive partner for the \$150M ACT Sustainable Household Scheme
- Program offers zero interest loans for range of energy efficient upgrades including solar & battery
- Brighte will move into electric vehicles financing - first in the ACT and then nationally

**Brighte, a leading green financier on a mission to make every home more sustainable, today announces it has been chosen by the ACT Government as the exclusive administration partner for the first phase of their flagship climate policy, the [\\$150 million Sustainable Household Scheme](#).**

The program is the first of its kind in Australia that offers zero-interest loans of between \$2,000 to \$15,000 for a range of energy upgrades broader than just solar and batteries. It also includes electric heating and cooling, hot water pumps, electric stove tops, electric vehicles (EVs) and EV chargers.

Brighte will manage the provision and administration of finance to ACT residents, deliver program administration services and manage the Scheme's suppliers and installers.

Brighte Founder and CEO Katherine McConnell is excited to be helping families in the ACT make their homes more sustainable.

"Brighte is deeply invested in the renewable energy transition and we are excited by the opportunity to play a role in making clean energy more affordable, accessible and available to residents of the ACT," she said.

"This is the first time a program of this nature has been put to a competitive tender process which is important for the continued growth of an innovative and competitive renewable financing sector and delivering value to households."

"We've already helped tens of thousands of Australian families experience the benefits of sustainable household energy, cutting their bills and lowering emissions – and now we want to take this to a new level in the ACT."

"We've also played a role in helping grow many local businesses and we're confident that the job creation off the back of this program will be a boost for the territory's economy as well."

"Brighte is on a mission to make every home sustainable, so there is a strong and natural alignment between our purpose and the Scheme's objectives."

"We look forward to delivering a successful scheme for ACT households and partnering with other like-minded organisations to accelerate the transition to sustainable homes and a clean energy future."

Today Brighte also announces a move into the electric vehicle financing space for the first time.

As part of the Sustainable Household Scheme, Brighte will support the offering of loans for EVs and EV chargers in the ACT.

Using this as a foundation, Brighte plans to offer loans for EVs nationally over the next year making them more widely available as it moves into clean vehicle finance.

"The growth of electric vehicles is both an inevitability and opportunity Brighte can help households take advantage of," said Katherine McConnell.

"Brighte is perfectly positioned to offer EV finance to complement our range of sustainable finance offerings. EVs aren't just going to play role on our roads - but also in driving smart sustainable homes."

The appointment covers the first 12 months of the Scheme's operations with a government option for a further 12-month extension.



**Brighte Capital Pty Ltd**  
ABN 74 609 165 906  
Australian Credit License 508217  
Level 15, 1 Margaret St.  
Sydney NSW 2000

Phone: 1300-274448 (BRIGHTE)  
Email: [info@brighte.com.au](mailto:info@brighte.com.au)  
Web: [brighte.com.au](http://brighte.com.au)

The decision by the ACT Government is reflective of Brighte's position as Australia's leading and only dedicated home energy financier.

The program will leverage Brighte's innovative digital and mobile financing solution, industry leading customer satisfaction, best in class supplier accreditation process and long lasting and deep supplier relationships.

**ENDS**

**CONTACT:** Nigel Freitas | Head of Corporate Affairs | [nigel.freitas@brighte.com.au](mailto:nigel.freitas@brighte.com.au) | +61 438 812 043

#### **About Brighte:**

Brighte is on a mission to make every home sustainable by offering consumers a fast and easy way to pay for solar and home improvements. Delivering on a promise to bring forward the benefits of clean energy for Australian families, Brighte has generated over **450MWh** of clean energy by financing **1 in 10** new residential solar installations. In 2020 Brighte became the sixth-fastest growing technology company in Australia and secured **\$100 million** in Series C funding which it will use to develop a new payment model to make it easier for households to buy batteries. To assist with this model Brighte has successfully obtained an energy retailers license to retail solar power. The company is headquartered in Sydney, Australia. To learn more, visit [www.brighte.com.au](http://www.brighte.com.au)